

Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 02538 160605Z
ACTION NEA-10

INFO OCT-01 ISO-00 SS-15 AID-05 CEA-01 EB-08 NSCE-00
OMB-01 SP-02 SSO-00 STR-07 TRSE-00 USIE-00
CIAE-00 INR-10 NSAE-00 INRE-00 FRB-03 COME-00
/063 W

-----036060 160609Z /17

O 160514Z FEB 78
FM AMEMBASSY NEW DELHI
TO SECSTATE WASHDC IMMEDIATE 9515

LIMITED OFFICIAL USE NEW DELHI 2538

E. O. 11652: NA
TAGS: OGEN, IN
SUBJECT: EUGENE BLACK MEETING WITH PRIME MINISTER DESAI

REF: STATE 40347

1. EUGENE BLACK, SON OF THE FORMER IBRD PRESIDENT, CALLED ON AMBASSADOR ABOUT TWO WEEKS AGO. HIS PURPOSE IN INDIA WAS TO SURVEY THE CLIMATE FOR FOREIGN INVESTMENT AND LOANS FOR LAZARD FRERES.

2. HE MET THE PRIME MINISTER DURING HIS VISIT AND, ACCORDING TO BLACK, WAS GIVEN CANDID (AND STANDARD) VIEWS OF THE PRIME MINISTER, I.E., THAT INDIA WAS NOT IN NEED OF FOREIGN PRIVATE CAPITAL; THAT FOREIGN INVESTMENT WAS WELCOME UNDER CONDITIONS SET BY GOI IN SELECT FIELDS, ESPECIALLY HIGH TECHNOLOGY; AND THAT INDIA PREFERRED OUTRIGHT PURCHASE OF THIS TECHNOLOGY OVER EQUITY PARTICIPATION.

3. REFTEL RECEIVED FEBRUARY 16, 0621 NEW DELHI TIME.
GOHEEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: VISITS, MEETINGS, FOREIGN INVESTMENTS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780071-0085
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From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780247/aaaabnth.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 807b47d5-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 1
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 40347
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SAS ID: 3573648
Secure: OPEN
Status: NATIVE
Subject: EUGENE BLACK MEETING WITH PRIME MINISTER DESAI
TAGS: OGEN, EFIN, EINV, IN, US, (BLACK, EUGENE), (DESAI, MORARJI)
To: STATE
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